

Ghana Stock Exchange Figures

Percentage Change in Prices as at 26th/05/2020

Share Code	Current price	WEEKLY		A MONTH		THREE MONTHS		SIX MONTHS		ONE YEAR	
		Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change
ACCESS	4.39	4.39	0.00%	4.39	0.00%	4.40	-0.23%	4.50	-2.44%	3.40	29.12%
ADB	5.06	5.06	0.00%	5.06	0.00%	5.06	0.00%	5.06	0.00%	5.95	-14.96%
AGA	37.00	37.00	0.00%	37.00	0.00%	37.00	0.00%	37.00	0.00%	37.00	0.00%
ALW	0.10	0.10	0.00%	0.10	0.00%	0.10	0.00%	0.10	0.00%	0.09	11.11%
BOPP	2.65	2.65	0.00%	2.65	0.00%	2.85	-7.02%	2.85	-7.02%	4.89	-45.81%
CAL	0.70	0.77	-9.09%	0.82	-14.63%	0.80	-12.50%	0.90	-22.22%	0.89	-21.35%
CLYD	0.03	0.03	0.00%	0.03	0.00%	0.03	0.00%	0.03	0.00%	0.03	0.00%
CMLD	0.11	0.11	0.00%	0.11	0.00%	0.11	0.00%	0.09	22.22%	0.09	22.22%
CPC	0.02	0.02	0.00%	0.02	0.00%	0.02	0.00%	0.02	0.00%	0.02	0.00%
DASPHARMA	0.40	0.40	0.00%	0.40	0.00%	0.40	0.00%	0.40			
EGH	7.45	7.45	0.00%	7.50	-0.67%	5.99	24.37%	7.30	2.05%	7.50	-0.67%
EGL	1.49	1.65	-9.70%	1.69	-11.83%	1.70	-12.35%	1.60	-6.88%	2.00	-25.50%
ETI	0.07	0.07	0.00%	0.07	0.00%	0.07	0.00%	0.08	-12.50%	0.15	-53.33%
FML	3.39	4.00	-15.25%	4.00	-15.25%	4.00	-15.25%	4.07	-16.71%	8.00	-57.63%
GCB	4.48	4.40	1.82%	4.50	-0.44%	4.50	-0.44%	4.84	-7.44%	4.18	7.18%
GGBL	1.40	1.60	-12.50%	1.60	-12.50%	1.60	-12.50%	1.62	-13.58%	2.20	-36.36%
GOIL	1.59	1.60	-0.63%	1.64	-3.05%	1.64	-3.05%	1.77	-10.17%	2.93	-45.73%
GSR	9.50	9.50	0.00%	9.50	0.00%	9.50	0.00%	9.50	0.00%	9.50	0.00%
MAC	5.98	5.98	0.00%	5.98	0.00%	5.98	0.00%	5.98	0.00%	17.70	-66.21%
MCL	0.09	0.09	0.00%	0.09	0.00%	0.09	0.00%	0.09	0.00%	0.10	-10.00%
MTNGH	0.60	0.61	-1.64%	0.64	-6.25%	0.68	-11.76%	0.67	-10.45%	0.74	-18.92%
PBC	0.03	0.03	0.00%	0.03	0.00%	0.03	0.00%	0.03	0.00%	0.04	-25.00%
PZC	0.38	0.38	0.00%	0.38	0.00%	0.38	0.00%	0.38	0.00%	0.41	-7.32%
RBGH	0.49	0.50	-2.00%	0.57	-14.04%	0.58	-15.52%	0.58			
SCB	17.00	18.00	-5.56%	18.00	-5.56%	18.90	-10.05%	19.02	-10.62%	21.00	-19.05%
SIC	0.10	0.10	0.00%	0.10	0.00%	0.10	0.00%	0.10	0.00%	0.20	-50.00%
SOGEGH	0.65	0.64	1.56%	0.70	-7.14%	0.70	-7.14%	0.72	-9.72%	0.94	-30.85%
SWL	0.05	0.05	0.00%	0.05	0.00%	0.05	0.00%	0.05	0.00%	0.05	0.00%
TBL	0.34	0.34	0.00%	0.34	0.00%	0.34	0.00%	0.40	-15.00%	0.23	47.83%
TOTAL	2.50	2.40	4.17%	2.78	-10.07%	2.80	-10.71%	3.00	-16.67%	3.21	-22.12%
TLW	11.92	11.92	0.00%	11.92	0.00%	11.92	0.00%	11.94	-0.17%	11.94	-0.17%
UNIL	13.98	13.98	0.00%	13.98	0.00%	13.98	0.00%	13.98	0.00%	17.70	-21.02%

*The table above tracks price changes of every listed equity of various periods of time. This enables investors and investment managers using Chartist Equity Investment strategy to determine the price trends of the various stocks over time as key data inputs in making their investment decisions concerning listed equities.

GHANA FIXED INCOME MARKET
RANKING BY YIELD AS AT 26th/05/2020
GOVERNMENT TREASURY NOTES AND BONDS

TENOR	ISIN	CLOSING YIELD	CLOSING PRICE	OPENING YIELD	YEAR HIGH YIELD	YEAR LOW YIELD	DAYS TO MATURITY	MATURITY DATE
2-YEAR NOTE	GHGGOG054255	19.8900	99.7907	18.9700	24.3800	14.5400	272	22-Feb-21
	GHGGOG057050	19.0000	99.9994	15.0000	24.0000	12.0000	489	27-Sep-21
	GHGGOG057803	18.4500	103.1858	18.7900	21.3200	11.2800	559	06-Dec-21
	GHGGOG052028	18.2600	100.3257	14.2900	18.2600	11.0900	132	05-Oct-20
	GHGGOG059676	17.6400	101.7434	17.8400	18.5700	17.8400	832	05-Sep-22
	GHGGOG052580	16.6200	101.1779	14.5800	21.3000	14.3900	167	09-Nov-20
	GHGGOG053455	11.7200	104.5322	19.1000	20.5900	4.8800	223	04-Jan-21
	GHGGOG051434	0.3900	104.2500	1.6800	19.2400	0.3900	90	24-Aug-20
3-YEAR BOND	GHGGOG059114	19.5100	102.4575	19.4300	22.3100	19.1700	1014	06-Mar-23
	GHGGOG055500	18.6100	101.7461	19.2000	22.7400	13.5900	727	23-May-22
	GHGGOG058330	18.5300	104.3838	19.8900	22.6000	18.5300	965	16-Jan-23
	GHGGOG059494	18.1600	101.7528	19.1100	19.6500	17.7400	1056	17-Apr-23
	GHGGOG052275	18.1200	101.5710	18.3700	22.4400	16.1800	510	18-Oct-21
	GHGGOG050980	18.1000	99.8106	18.3200	22.3700	13.0100	426	26-Jul-21
	GHGGOG053463	17.7100	103.0172	19.1800	30.5200	13.5100	587	03-Jan-22
	GHGGOG049875	16.5200	99.7457	16.9000	21.6100	7.5200	356	17-May-21
	GHGGOG048935	16.1800	100.1639	18.1100	21.0700	14.7700	300	22-Mar-21
	GHGGOG046624	14.4100	101.0828	13.5400	22.2200	11.0900	118	21-Sep-20
	GHGGOG045386	12.8600	100.0538	13.8900	25.3000	10.9700	6	01-Jun-20
	GHGGOG047192	7.5735	101.3161	2.9615	7.5735	2.9333	171	13-Nov-20
	GHGGOG047200	7.5508	101.5827	9.7189	20.3600	3.3544	171	13-Nov-20
5-YEAR BOND	GHGGOG059262	20.1000	104.6801	20.0000	23.0700	20.0000	1756	17-Mar-25
	GHGGOG055062	19.9500	99.4005	19.6000	22.8600	11.0700	1420	15-Apr-24
	GHGGOG045980	19.4000	97.9516	19.5000	22.6100	15.6100	790	25-Jul-22
	GHGGOG047440	19.1000	97.1039	19.2100	22.2600	17.5600	916	28-Nov-22
	GHGGOG041880	9.0200	111.2595	9.1000	28.4600	9.1000	279	01-Mar-21
	GHGGOG056219	19.0000	101.2946	19.2300	23.0400	18.6400	1504	08-Jul-24
	GHGGOG044074	18.8200	99.8069	18.3000	22.5200	14.2900	608	24-Jan-22
	GHGGOG048331	16.4600	100.0000	18.5800	22.4800	16.4600	986	06-Feb-23
	GHGGOG042813	11.2800	106.3703	18.3600	21.6800	11.2800	419	19-Jul-21
6-YEAR BOND	GHGGOG053935	20.0100	102.8194	20.7800	22.3400	16.7500	1707	27-Jan-25
7-YEAR BOND	GHGGOG049263	20.7500	86.5136	17.3700	23.3100	16.9400	1777	07-Apr-25
	GHGGOG032277	17.2700	99.9592	18.5400	19.4000	12.9400	83	17-Aug-20
10-YEAR BOND	GHGGOG055922	21.6200	92.8384	21.7800	22.6000	19.8000	3303	11-Jun-29
	GHGGOG043563	20.5900	94.4194	20.6500	22.7700	18.9800	2351	02-Nov-26
15-YEAR BOND	GHGGOG044751	21.8500	91.1041	21.0000	22.9500	18.3700	4311	15-Mar-32

*The table above ranks the current yields offered by the various cedi denominated debt securities issued by government. This enables investors and investment managers to compare the yields available from the various debt securities as well as their maturity dates and time to maturity which can be used to assess the relative liquidity of each security

Current Pricing of Listed Corporate Bonds as at 26th/05/2020

NO.	ISSUER	COUPON	ISIN	OPENING PRICE	YEAR HIGH PRICE	YEAR LOW PRICE	DAYS TO MATURITY	MATURITY DATE
1	AFB	17.91	GHCAFB043247	99.4733	99.4733	0.0000	488	26-Sep-21
2	AFB	15.10	GHCAFB045770		0.0000	0.0000	765	30-Jun-22
3	AFB	15.10	GHCAFB045788		0.0000	0.0000	776	11-Jul-22
4	AFB	18.04	GHCAFB045895		0.0000	0.0000	782	17-Jul-22
5	AFB	19.36	GHCAFB050010	97.6810	97.6810	0.0000	1091	22-May-23
6	AFB	18.61	GHCAFB050655	100.0000	99.9167	0.0000	1133	03-Jul-23
7	AFB	16.18	GHCAFB051885		0.0000	0.0000	1216	24-Sep-23
8	AFB	19.32	GHCAFB052248	98.0052	98.0052	0.0000	1238	16-Oct-23
9	AFB	C0428-	GHCAFB053857		0.0000	0.0000	1344	30-Jan-24
10	AFB	18.22	GHCAFB044484		0.0000	0.0000	1378	04-Mar-24
11	AFB	17.16	GHCAFB044633	104.6511	104.6511	0.0000	1394	20-Mar-24
12	AFB	18.83	GHCAFB050002	98.4449	98.4449	0.0000	1457	22-May-24
13	AFB	21.97	GHCAFB055514		0.0000	0.0000	1470	04-Jun-24
14	AFB	16.18	GHCAFB051893	97.4150	0.0000	0.0000	1589	01-Oct-24
15	AFB	20.32	GHCAFB052255		0.0000	0.0000	1604	16-Oct-24
16	AFB	19.10	GHCAFB049970		0.0000	0.0000	1816	16-May-25
17	AFB	22.47	GHCAFB055522		0.0000	0.0000	1835	04-Jun-25
1	BFS	19.50	GHCBFS046083	90.0000	0.0000	0.0000	90	24-Aug-20
2	BFS	28.00	GHCBFS042314	104.6689	0.0000	0.0000	345	06-May-21
3	BFS	23.00	GHCBFS052909	99.2034	99.2038	0.0000	552	29-Nov-21
4	BFS	23.00	GHCBFS053139		0.0000	0.0000	577	24-Dec-21
5	BFS	23.00	GHCBFS053568	102.9128	102.9128	0.0000	577	24-Dec-21
6	BFS	23.50	GHCBFS055902		0.0000	0.0000	759	24-Jun-22
7	BFS	22.00	GHCBFS055894	100.0000	0.0000	0.0000	762	27-Jun-22
8	BFS	20.00	GHCBFS046075	100.0000	100.0000	0.0000	819	23-Aug-22
9	BFS	20.00	GHCBFS046737		0.0000	0.0000	868	11-Oct-22
1	BOSL	19.00	GHCBOSL55722		0.0000	0.0000	15	10-Jun-20
2	BOSL	19.00	GHCBOSL56233		0.0000	0.0000	50	15-Jul-20
3	BOSL	21.25	GHCBOSL47570		0.0000	0.0000	201	13-Dec-20
4	BOSL	20.50	GHCBOSL47562		0.0000	0.0000	201	13-Dec-20
5	BOSL	20.50	GHCBOSL47851		0.0000	0.0000	224	05-Jan-21
6	BOSL	19.00	GHCBOSL48495		0.0000	0.0000	277	27-Feb-21
7	BOSL	18.00	GHCBOSL48487		0.0000	0.0000	277	27-Feb-21
8	BOSL	19.90	GHCBOSL51978		0.0000	0.0000	497	05-Oct-21
9	BOSL	19.97	GHCBOSL52406		0.0000	0.0000	522	30-Oct-21
10	BOSL	14.63	GHCBOSL52679		0.0000	0.0000	550	27-Nov-21
11	BOSL	23.00	GHCBOSL53495		0.0000	0.0000	577	24-Dec-21
12	BOSL	21.65	GHCBOSL53255		0.0000	0.0000	577	24-Dec-21
13	BOSL	21.74	GHCBOSL53776		0.0000	0.0000	626	11-Feb-22
14	BOSL	21.00	GHCBOSL56241		0.0000	0.0000	780	15-Jul-22
15	BOSL	C0571-	GHCBOSL57504				913	25-Nov-22
16	BOSL	C0627-	GHCBOSL59302				1042	03-Apr-23
17	BOSL	22.50	GHCBOSL59310				1042	03-Apr-23

1	CMB	6103-0	GHGCMB057697	99.4142	100.0000	93.3569	2	28-May-20
2	CMB	6104-0	GHGCMB058174	97.6342	97.4526	93.5288	37	02-Jul-20
3	CMB	6105-0	GHGCMB058257	97.7181	97.7181	93.9637	44	09-Jul-20
4	CMB	6106-0	GHGCMB058356	97.4627	97.6662	92.1038	51	16-Jul-20
5	CMB	6107-0	GHGCMB058455	96.8343	96.6112	93.3089	58	23-Jul-20
6	CMB	6108-0	GHGCMB058505	92.7346	100.0000	92.7346	59	24-Jul-20
7	CMB	6109-0	GHGCMB058547	96.2288	94.3954	91.4903	60	25-Jul-20
8	CMB	6110-0	GHGCMB058588	96.9880	95.9825	91.3000	65	30-Jul-20
9	CMB	6111-0	GHGCMB058695	96.8252	100.0000	91.4987	70	04-Aug-20
10	CMB	6112-0	GHGCMB058778	96.0050	99.2863	92.5267	77	11-Aug-20
11	CMB	6113-0	GHGCMB059024	95.9294	95.9564	91.3362	93	27-Aug-20
12	CMB	6114-0	GHGCMB059230	95.0735	95.1463	91.3255	112	15-Sep-20
13	CMB	6115-0	GHGCMB059784	92.6351	92.6386	92.3449	170	12-Nov-20
14	CMB	6116-0	GHGCMB059859	92.2902	92.2902	0.0000	175	17-Nov-20
1	DFL	21.00	GHCDFL050114		0.0000	0.0000	1100	31-May-23
1	EPL	19.50	GHCEPL048198		0.0000	0.0000	245	26-Jan-21
2	EPL	19.50	GHCEPL048107		99.9086	0.0000	245	26-Jan-21
1	ESLA	19.00	GHGESLA46972	99.9547	107.7795	97.5591	1611	23-Oct-24
2	ESLA	19.50	GHGESLA56021	97.5194	97.6330	93.9269	2710	27-Oct-27
3	ESLA	19.85	GHGESLA46980	98.4663	98.2541	89.2608	3307	15-Jun-29
4	ESLA	20.50	GHGESLA58118	92.4386	100.0000	85.6038	4234	29-Dec-31
1	GHL	9.00	GHCGHL043031	102.5586	0.0000	0.0000	455	24-Aug-21
2	GHL	9.00	GHCGHL043023		0.0000	0.0000	455	24-Aug-21
1	ILL	19.39	GHCILL040589	100.0000	0.0000	0.0000	35	30-Jun-20
2	ILL	20.00	GHCILL045673		0.0000	0.0000	93	27-Aug-20
3	ILL	19.00	GHCILL048917		0.0000	0.0000	521	29-Oct-21
4	ILL	19.00	GHCILL046887	95.9762	95.9762	95.9762	731	27-May-22
5	ILL	28.50	GHCILL042431		0.0000	0.0000	887	30-Oct-22
6	ILL	21.50	GHCILL052307	99.1004	99.1004	0.0000	1037	29-Mar-23
1	QTL	22.25			0.0000	0.0000	2837	02-Mar-28

*The table above shows the coupon rates on all the various corporate bonds listed on the GSE/GAX, as well as their maturity dates and number of days to maturity. This provided critical data which investors and investment managers can consider in choosing which corporate bonds offer the best coupon rates, secondary market yields and the liquidity considerations for each

Government Treasury Bills & Notes

Ranking by Yields

	2020-05-25	2020-05-18	Weekly Ch
1-Year %	16.70	16.70	-
182-Day %	14.05	14.00	+0.05
91-Day %	14.06	13.87	+0.19

MARKET UPDATES

Mutual Funds, Ghana

Balanced Funds

Fund	Fund Manager	Bid Price	Offer Price	YTD	Last Updated
Bfund	Databank Asset Management Services Ltd	0.6595	0.6661	-0.17%	22-May-2020
CCMF	Black Star Advisors Limited	0.6695	0.6695	+7.39%	22-May-2020
CDH Balanced	Linx Capital Limited	0.2718	0.2718	-0.37%	16-Mar-2020
CM Fund	SDC Capital Limited	1.2517	1.2517	+5.27%	25-May-2020
Dalex Vision	OctaneDC Limited	0.5116	0.5116	+5.01%	21-May-2020
EDC Balanced	EDC Investments Limited	0.5935	0.5935	-3.06%	22-May-2020
EdiFund T2	Databank Asset Management Services Ltd	0.2086	0.0000	+2.20%	22-May-2020
Fidelity Balanced Trust	Fidelity Securities Limited	0.1070	0.1070	+3.31%	22-May-2020
Kiddifund	NDK Capital	0.2702	0.2702	+1.62%	11-May-2020
MyWealth Trust	IFS Capital Management Ltd.	0.2861	0.2861	+4.80%	31-Oct-2019
Plus Balanced Fund	Black Star Advisors Limited	1.0818	1.0818	+5.36%	19-May-2020
Republic F Plan	Republic Investments (Ghana) Limited	2.9879	2.9879	+1.24%	22-May-2020
UMB Balanced	UMB Investment Holdings Limited	0.2911	0.2911	+3.67%	25-May-2020

Equity Funds

Fund	Fund Manager	Bid Price	Offer Price	YTD	Last Updated
Anidaso Fund	New Generation Investment Services Ltd.	0.8205	0.8205	-0.69%	25-Mar-2020
EPACK	Databank Asset Management Services Ltd	2.7420	2.7420	-14.05%	22-May-2020
HeritageFund	TTL Capital Limited	0.5252	0.5252	-5.37%	07-Nov-2019
Legacy Trust	IFS Capital Management Ltd.	0.2670	0.2670	+4.99%	31-Oct-2019
NTHC Horizon	NTHC Limited	0.5425	0.5425	+4.91%	31-Mar-2020
Omega Equity	IGS Financial Services Limited	1.6786	1.6786	+8.93%	25-Sep-2019
Republic Equity	Republic Investments (Ghana) Limited	0.7174	0.7174	-0.58%	22-May-2020
SAS Fortune	SAS Investment Management Limited	0.8127	0.8127	-3.63%	19-May-2020

Ethical Funds

Fund	Fund Manager	Bid Price	Offer Price	YTD	Last Updated
ARK Fund	Databank Asset Management Services Ltd	0.5988	0.6048	-0.30%	22-May-2020

Fixed Income Funds

Fund	Fund Manager	Bid Price	Offer Price	YTD	Last Updated
EDC Fixed Income	EDC Investments Limited	4.7307	4.7307	+6.06%	22-May-2020
Fidelity Fixed Income Trust	Fidelity Securities Limited	0.1100	0.1100	+6.87%	22-May-2020
Fixed Income Alpha Plus	Black Star Advisors Limited	1.1075	1.1075	+8.41%	22-May-2020
Omega Income	IGS Financial Services Limited	3.1936	3.1936	+12.80%	25-Sep-2019
Plus Income Fund	Black Star Advisors Limited	1.1002	1.1002	+6.95%	19-May-2020
SEM Income	SEM Capital Management Limited	1.2451	1.2451	+6.04%	21-May-2020
STANLIB Income	STANLIB Ghana Ltd	5.9449	5.9449	+7.18%	26-May-2020
TTL IncomeHaven	TTL Capital Limited	1.8969	1.8969	-0.22%	26-Jan-2020

Money Market Funds

Fund	Fund Manager	Bid Price	Offer Price	YTD	Last Updated
EdiFund T1	Databank Asset Management Services Ltd	0.2362	0.2380	+5.73%	22-May-2020
FirstFund	TTL Capital Limited	0.7775	0.7853	+11.84%	07-Nov-2019
Gold Money	Gold Coast Fund Management	0.4774	0.4774	+7.50%	04-Jun-2019
Mfund	Databank Asset Management Services Ltd	1.4806	1.4954	+6.22%	22-May-2020
NGIS Mfund	New Generation Investment Services Ltd.	0.6049	0.6049	+4.20%	25-Mar-2020
Republic Unit	Republic Investments (Ghana) Limited	0.6811	0.6879	+4.08%	22-May-2020
Richie Rich	IFS Capital Management Ltd.	0.3446	0.3446	+11.41%	31-Oct-2019
SEM MoneyPlus	SEM Capital Management Limited	1.1472	1.1472	+5.39%	21-May-2020
SikaFund	IGS Financial Services Limited	0.3094	0.3094	+10.26%	06-Aug-2019
SiriusOpportunity	Waica Re Capital Limited	1.7411	1.7411	+11.63%	05-Nov-2019
STANLIB Cash	STANLIB Ghana Ltd	4.0357	4.0357	+6.48%	26-May-2020

Real Estate Funds

Fund	Fund Manager	Bid Price	Offer Price	YTD	Last Updated
Republic Reit	Republic Investments (Ghana) Limited	4.0837	4.1245	+2.06%	30-Apr-2020