

GHANA COMMODITY PRICES

Price differences in Accra, Kumasi and Takoradi compared to Tamale as at march, 2020

Commodity	Unit	weight	Accra	Kumasi	Tamale	Takoradi	Previous prices	Current prices	% Change in prices	% Difference (Tam/Acc)		% Difference (Tam/Kum)		% Difference (Tam/Tak)	
										Diff	%	Diff	%	Diff	%
Cassava (Fresh Tubes)	Bag	91kg	101.00	98.00	70.00	120.00	89.50	96.50	7.82	31.00	44	8.00	40	50.00	71
Cassava (Gari)	Bag	68kg	196.00	200.00	170.00	130.00	189.14	200.86	6.20	26.00	15	30.00	18	40.00	24
cowpea (white)	Bag	109kg	500.00	400.00	380.00	238.00	356.57	371.57	4.21	120.00	32	20.00	5	142.00	37
Groundnut (shelled)	Bag	82kg	575.00	573.00	520.00	340.00	526.14	533.71	1.44	55.00	11	53.00	10	180.00	35
Maize (White, Grain)	Bag	100kg	180.00	160.00	105.00	114.00	133.86	138.86	3.74	75.00	71	55.00	52	-9.00	9
Millet (Grain)	Bag	93kg	280.00	280.00	185.00	123.00	228.71	230.00	0.56	95.00	51	95.00	51	62.00	34
Rice (Imported)	Bag	50kg	350.00	360.00	400.00	N/A	364.60	365.80	0.33	50.00	13	40.00	10	N/A	N/A
Rice (Local-white)	Bag	100kg	400.00	400.00	280.00	252.00	325.00	329.86	1.50	120.00	43	120.00	43	28.00	10
Soya Beans	Bag	109kg	340.00	280.00	222.00	200.00	250.57	261.00	4.16	118.00	53	58.00	26	22.00	10
Tomato (cooking)	Crate	72kg	797.00	840.00	450.00	400.00	619.33	665.17	7.40	347.00	77	390.00	87	50.00	11
Wheat (Grain)	Bag	50kg	380.00	N/A	320.00	200.00	280.80	283.60	1.00	60.00	19	N/A	N/A	120.00	38
Yam (Pona-Medium)	100 tubers	250kg	995.00	483.00	750.00	600.00	620.33	667.17	7.55	245.00	33	267.00	36	150.00	20

A look at the comparison of price differences in commodities for the month of March indicates an increase in Accra prices compared to Kumasi. Takoradi showed higher price differentials over Tamale as compared with Kumasi but the price differences between Tamale and Accra was the biggest.

Minimum prices of some selected food items in Accra and Tema

Commodities	Units	Current price (¢) April, 2020	Previous price (¢) March, 2020	% Change	Units	Current price (¢) April, 2020	Previous price (¢) March, 2020	% Change
Milk (regular)	0.25 liter	2.98	2.76	7.97	1 liter	11.91	11.02	8.08
Loaf of Fresh White Bread	125.00 g	1.59	1.48	7.43	500g	6.35	5.90	7.63
Rice (white)	0.10 kg	1.35	1.23	9.76	1kg	13.50	12.33	9.49
Eggs (regular)	2.40 kg	2.72	2.60	4.62	12	13.60	13.00	4.62
Local Cheese	0.10 kg	7.00	7.00	0.00	1kg	70.00	70.00	0.00
Chicken Fillets	0.15 kg	3.52	3.72	-5.38	1kg	23.50	24.83	-5.36
Beef Round	0.15 kg (5.17	4.34	19.12	1kg	34.50	28.91	19.34
Apples	0.30 kg	2.90	4.05	-28.40	1kg	9.67	13.50	-28.37
Banana	0.25 kg	2.98	2.70	10.37	1kg	11.90	10.82	9.98
Oranges	0.30 kg	2.50	2.62	-4.58	1kg	8.33	8.75	-4.80
Tomato	0.20 kg	3.20	2.90	10.34	1kg	16.00	14.50	10.34
Potato	0.20 kg	2.67	2.36	13.14	1kg	13.33	11.82	12.77
Onion	0.10 kg	1.10	0.82	34.15	1kg	11.00	8.25	33.33
Lettuce	0.20 head	2.20	1.63	34.97	1 head	11.00	8.14	17.57

Description	Current price (¢) April, 2020	Previous price (¢) March, 2020	% Change
Daily recommended minimum amount of money for food per person	41.88	40.22	2.06
Monthly recommended minimum amount of money for food per person (assuming 31 days per month)	1,298.14	1,246.84	2.06

*The table above shows the average cost of key goods and services available to purchase in the country. A monthly price comparison shows an increase in percentage change of majority of the commodities. This therefore, shows an increase in the price of these selected items.

The indicated prices indicate the amounts consumers would require to purchase the specified quantities of the goods and services currently.

Cost of Living Comparison Between Accra and Kumasi

(last update: april 2020)

Restaurants	Accra (¢)	Kumasi (¢)	% Difference
Meal, Inexpensive Restaurant	27.50	16.00	-41.82
Meal for 2 People, Mid-range Restaurant, Three-course	150.00	100.00	-33.33
McMeal at McDonalds (or Equivalent Combo Meal)	40.00	35.00	-12.50
Domestic Beer (0.5 liter draught)	6.00	4.00	-33.33
Imported Beer (0.33 liter bottle)	12.66	6.00	-52.59
Cappuccino (regular)	11.00	7.00	-36.36
Coke/Pepsi (0.33 liter bottle)	3.75	3.75	0.00
Water (0.33 liter bottle)	2.41	2.00	-17.06
Markets	Accra (¢)	Kumasi (¢)	% Diff
Milk (regular), (1 liter)	11.90	7.00	-41.16
Loaf of Fresh White Bread (500g)	6.34	4.50	-29.05
Rice (white), (1kg)	13.50	10.00	-25.93
Eggs (regular) (12)	13.60	10.00	-26.47
Local Cheese (1kg)	70.00	70.00	0.00
Chicken Fillets (1kg)	23.50	23.50	0.00
Beef Round (1kg) (or Equivalent Back Leg Red Meat)	34.50	15.43	-55.27
Apples (1kg)	9.67	10.00	+3.45
Banana (1kg)	11.89	8.00	-32.70
Oranges (1kg)	8.33	8.33	0.00
Tomato (1kg)	16.00	16.00	0.00
Potato (1kg)	13.33	13.33	0.00
Onion (1kg)	11.00	10.00	-9.09
Lettuce (1 head)	11.00	5.00	-54.55
Water (1.5 liter bottle)	5.00	2.50	-50.00
Bottle of Wine (Mid-Range)	30.00	25.00	-16.67
Domestic Beer (0.5 liter bottle)	6.33	6.00	-5.26

Imported Beer (0.33 liter bottle)	11.00	10.00	-9.09
Cigarettes 20 Pack (Marlboro)	12.00	12.00	0.00
Transportation	Accra (¢)	Kumasi (¢)	% Diff
One-way Ticket (Local Transport)	4.25	2.00	-52.94
Monthly Pass (Regular Price)	150.00		
Taxi Start (Normal Tariff)	5.00	5.00	0.00
Taxi 1km (Normal Tariff)	5.50	5.00	-9.09
Taxi 1hour Waiting (Normal Tariff)	22.50	22.50	0.00
Gasoline (1 liter)	5.25	4.63	-11.66
Volkswagen Golf 1.4 90 KW Trendline (Or Equivalent New Car)	60,000.00	60,000.00	0.00
Toyota Corolla Sedan 1.6l 97kW Comfort (Or Equivalent New Car)	60,833.33	40,000.00	-34.25
Utilities (Monthly)	Accra (¢)	Kumasi (¢)	% Diff
Basic (Electricity, Heating, Cooling, Water, Garbage) for 85m2 Apartment	412.50	250.00	-39.39
1 min. of Prepaid Mobile Tariff Local (No Discounts or Plans)	0.29	0.20	-31.62
Internet (60 Mbps or More, Unlimited Data, Cable/ADSL)	312.00	299.00	-4.17
Sports And Leisure	Accra (¢)	Kumasi (¢)	% Diff
Fitness Club, Monthly Fee for 1 Adult	335.71	50.00	-85.11
Tennis Court Rent (1 Hour on Weekend)	50.00		
Cinema, International Release, 1 Seat	42.50	30.00	-29.41
Childcare	Accra (¢)	Kumasi (¢)	% Diff
Preschool (or Kindergarten), Full Day, Private, Monthly for 1 Child	950.00	950.00	0.00
International Primary School, Yearly for 1 Child	33,119.32	33,119.32	0.00
Clothing And Shoes	Accra (¢)	Kumasi (¢)	% Diff
1 Pair of Jeans (Levis 501 Or Similar)	157.50	70.00	-55.56
1 Summer Dress in a Chain Store (Zara, H&M, ...)	160.00	70.00	-56.25
1 Pair of Nike Running Shoes (Mid-Range)	256.25	256.25	0.00
1 Pair of Men Leather Business Shoes	412.50	150.00	-63.64
Rent Per Month	Accra (¢)	Kumasi (¢)	% Diff
Apartment (1 bedroom) in City Centre	3,653.60 ¢		
Apartment (1 bedroom) Outside of Centre	1,050.00 ¢	350.00	-66.67
Apartment (3 bedrooms) in City Centre	12,243.19 ¢		

Apartment (3 bedrooms) Outside of Centre	3,249.51 ₵		
Buy Apartment Price	Accra (₵)	Kumasi (₵)	% Diff
Price per Square Meter to Buy Apartment in City Centre	9,919.75 ₵		
Price per Square Meter to Buy Apartment Outside of Centre	7,636.43 ₵		
Salaries And Financing	Accra (₵)	Kumasi (₵)	% Diff
Average Monthly Net Salary (After Tax)	1,714.29	3,300.00	+92.50
Mortgage Interest Rate in Percentages (%), Yearly, for 20 Years Fixed-Rate	27.50	27.50	0.00

A comparative analysis from the Accra and Kumasi table above reveals 32.98% low in restaurant prices in Accra and also groceries prices in Accra are 17.73% lower than in Kumasi.