

## International Banking Products and Services

### Documentary Bills for Collection

| Bank                          | Handling charges (Import):<br>Customers                                        | Handling charges (Import):<br>Non-Customers | Handling commission<br>(Export)                 |
|-------------------------------|--------------------------------------------------------------------------------|---------------------------------------------|-------------------------------------------------|
| Access Bank                   | USD25                                                                          | N/A                                         | USD100                                          |
| Agricultural Development Bank | 0.75% of bill amount (min USD 30)                                              | N/A                                         | 0.25% of F.V LC/ Min USD 250                    |
| Bank of Africa                | USD50                                                                          | USD50                                       | 0.75% of F.V (max USD150)                       |
| Barclays Bank                 | 0.5% -0.65% flat (Min GH¢200)                                                  | N/A                                         | 0.25%(min. - USD250)                            |
| CAL Bank                      | 0.25%, USD30.00 - USD 500                                                      | GH¢ 50                                      | USD 100                                         |
| Consolidated Bank             | GH¢ 100                                                                        | N/A                                         | USD100                                          |
| Ecobank                       | USD25                                                                          | N/A                                         | USD50                                           |
| FBN Bank                      | USD25                                                                          | N/A                                         | GH¢ 50                                          |
| Fidelity Bank                 | GH¢200                                                                         | N/A                                         | N/A                                             |
| First Atlantic Bank           | USD40                                                                          | Nil                                         | USD40                                           |
| First National Bank-GHL       | 0.3% min USD45 or 0.75% MIN USD50                                              | 0.3% min USD45 or N/A                       | 0.3%; min USD50 ;max USD150 or 0.75%; MIN USD50 |
| GCB Bank                      | Nil                                                                            | N/A                                         | 0.2% of F.V                                     |
| Guaranty Trust Bank           | GH¢15                                                                          | N/A                                         | USD100                                          |
| National Investment Bank      | USD30                                                                          | N/A                                         | USD40                                           |
| OmniBsic Bank                 | USD40 or USD 15 + USD30 S/C                                                    | USD40 or USD 15 + USD30 S/C                 | USD75 or 0.75% of F.V (min USD 100)             |
| Prudential Bank               | GH¢50                                                                          | N/A                                         | USD50                                           |
| Republic Bank                 | USD25                                                                          | N/A                                         | USD25                                           |
| Societe Generale              | USD 50                                                                         | USD100                                      | 1% P/Q, Min.USD100                              |
| Stanbic Bank                  | USD30                                                                          | N/A                                         | USD100                                          |
| Standard Chartered Bank       | 0.25% of bill amount, swift charges GH¢150 flat and chaser charges GH¢100 flat | N/A                                         | GH¢ 200 flat                                    |
| United Bank for Africa        | 1% + USD25 S/C                                                                 | 1% + USD25 S/C                              | 0.50%                                           |
| Universal Merchant Bank       | USD50 Flat                                                                     | N/A                                         | USD100 Flat                                     |
| Zenith Bank                   | 0.75% of F.V, Max USD300                                                       | N/A                                         | 0.75%; Min. GH¢ 50; Max. \$300                  |

## Approved 2019/2020 Water Tariffs by the PURC

### Schedule

| Category of Service                                                  | Monthly Consumption (1000 Litres) | Approved Rates in GHp / 1000 Litres<br>(Effective 1 July 2019) |
|----------------------------------------------------------------------|-----------------------------------|----------------------------------------------------------------|
| (a) Metered Domestic:                                                | 0-5 (Exclusive)                   | 322.06                                                         |
|                                                                      | 5 and above                       | 548.04                                                         |
|                                                                      |                                   |                                                                |
| (b) Commercial                                                       |                                   | 902.98                                                         |
| (c) Industrial                                                       |                                   | 1087.68                                                        |
| (d) Public Institutions /Government Departments                      |                                   | 703.05                                                         |
| (e) Premises without connection (Public stand pipes) per 1000 litres |                                   | 361.43                                                         |
| (f) Special Commercial                                               |                                   | 5485.74                                                        |
| (g) Sachet Water Producers                                           |                                   | 1210.82                                                        |
| (h) Ghana Ports and Harbours Authority<br>(Internal Usage)           |                                   | 902.98                                                         |
| (i) Ghana Ports and Harbours Authority<br>(Ocean Going Vessels)      |                                   | 12313.42                                                       |

## Driver Vehicle Licensing Authority (DVLA) New Driver's License Fees/Charges

| ID | Service              | Product                                                         | Amount | SN |
|----|----------------------|-----------------------------------------------------------------|--------|----|
| 1  | Vehicle Registration | Articulated Trucks -Tipper Truck - Commercial                   | 756.50 | 27 |
| 2  | Vehicle Registration | Articulated Trucks -Tipper Truck - Private                      | 826.50 | 26 |
| 3  | Vehicle Registration | Articulated Trucks above 32 Tons - Commercial                   | 796.50 | 25 |
| 4  | Vehicle Registration | Articulated Trucks above 32 Tons - Private                      | 866.50 | 24 |
| 5  | Vehicle Registration | Articulated Trucks above 24 Tons and below 32 Tons - Commercial | 796.50 | 23 |
| 6  | Vehicle Registration | Articulated Trucks above 24 Tons and below 32 Tons - Private    | 866.50 | 22 |
| 7  | Vehicle Registration | Articulated Trucks up to 24 Tons - Commercial                   | 786.50 | 21 |
| 8  | Vehicle Registration | Articulated Trucks up to 24 Tons - Private                      | 866.50 | 20 |
| 9  | Vehicle Registration | Rigid Cargo trucks above 24 Tons : Commercial                   | 574.00 | 19 |
| 10 | Vehicle Registration | Rigid Cargo trucks above 24 Tons : Private                      | 604.00 | 18 |

## Rental Yields in Accra

**Yields in Accra, Ghana, are good at 8% - 11%**

| ACCRA - Apartments | COST (US\$) |              | YIELD (p.a.)  | PRICE/SQ.M. (US\$) |              |
|--------------------|-------------|--------------|---------------|--------------------|--------------|
|                    | TO BUY      | MONTHLY RENT |               | TO BUY             | MONTHLY RENT |
| <b>75 sq. m.</b>   | 197,325     | 1,751        | <b>10.81%</b> | 2,591              | 23.35        |
| <b>175 sq. m.</b>  | 397,775     | 2,921        | <b>8.81%</b>  | 2,273              | 16.69        |

**All yields are gross - i.e., before taxes, repair costs, ground rents, estate agents fees, and any other costs. Net yields (what you'll really earn) are typically around 1.5% to 2% lower.**

Districts researched: Airport Residential Area, Cantonments, Dzorwulu, Labone, Ridge and Osu The great majority of apartments listed on the web are offplan. The apartments included in this survey are new, some are second hand. Rental apartments are fully furnished.

A 75 sq. m apartment would cost about US\$200,000, and would rent for around US\$1,750 per month, giving a gross rental yield of around 11%. Residential property prices are around US\$2,200 per sq. m.

The rental market in Accra is relatively large with 37.5% of all households renting (only 22% for Ghana as a whole). Only about 40.4% of households in Accra claim ownership of their houses (57.4% for Ghana),

while another 20.5% live rent-free (19.5% for Ghana). The remaining 1.6% of housing is employer-provided (4.5% for Ghana).

Property transaction costs in Ghana can be high, although in regional terms the total costs of buying and then selling a property are not unreasonable.

*Source: Global Property Guide/CBC Properties (cbcghanaltd.com)*