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PRESS RELEASE

RE: INSTEPR PETITION THE OFFICE OF SPECIAL PROSECUTOR ON THE USD \$36 MILLION ELECTRIC METER FRAUD

After our press release on this transaction and published by various leading newspapers, the Institute received further information and reports which affirmed our initial believe that this transaction was a grand scheme of fraud.

The reports show that key appointees within the NDC government in 2015/16 planned this transaction to defraud the State through acquisition of Electric meters for ECG. We have therefore submitted these reports to the Office of the Special Prosecutor to investigate and prosecute this former government appointee and their accomplice.

What is disturbing from this information is that the Energy sector has become an area where people entrusted with the finances of this country, seem to siphon Millions of cedis of state money into private accounts. Most of our civil servants will stand aloof because of Job security. All the checks and balances in our public sector is ignore when a Minister writes that money should be moved, or this payment should be made.

We have come across numerous questionable payments totaling over GHc 112, 596,555.88 to a Company called First Grace Limited within 20015 and 2016. There is also a payment of GHc 238,633,370.61 paid out to 21 companies through a government agency, for whom these companies have done no work or engaged in a contract. All these information is included in our petition to the Special Prosecutor.

As Ghanaians, we should all admit that we have failed Mother Ghana because for too long we have failed to hold politicians to higher standard. Everyone affiliated with a particular political

party will defend members of that party even when all evidence points to the fact that something criminal has taken place. Yes, they belong to your party but how did you as an individual benefited from the ill-gotten wealth? If we the citizens demand Ghana first, then we can all condemn with one voice these individuals who exploit our emotions and love of political party, for personal gains.

INSTEPR will write and expose fraudulent activities wherever we find it. As demanded of us by our president, we should be participants in our democracy not spectators.

Kwadwo N. Poku
Executive Director