

Cost of living comparison between Ghana and Nigeria

(Last update: May 2020)

Restaurants	Ghana (Cost (¢))	Nigeria (Cost (₦))	Difference
Meal, Inexpensive Restaurant	25.00 ¢ (1,687.42 ₦)	7.41 ¢ (500.00 ₦)	-70.37 %
Meal for 2 People, Mid-range Restaurant, Three-course	155.00 ¢ (10,461.97 ₦)	107.41 ¢ (7,250.00 ₦)	-30.70 %
McMeal at McDonalds (or Equivalent Combo Meal)	40.00 ¢ (2,699.86 ₦)	28.15 ¢ (1,900.00 ₦)	-29.63 %
Domestic Beer (0.5 liter draught)	6.00 ¢ (404.98 ₦)	4.44 ¢ (300.00 ₦)	-25.92 %
Imported Beer (0.33 liter bottle)	9.00 ¢ (607.47 ₦)	7.41 ¢ (500.00 ₦)	-17.69 %
Cappuccino (regular)	11.03 ¢ (744.15 ₦)	11.51 ¢ (776.72 ₦)	+4.38 %
Coke/Pepsi (0.33 liter bottle)	3.85 ¢ (260.04 ₦)	1.90 ¢ (128.33 ₦)	-50.65 %
Water (0.33 liter bottle)	2.15 ¢ (145.38 ₦)	1.35 ¢ (91.15 ₦)	-37.30 %
Markets	Ghana (Cost (¢))	Nigeria (Cost (₦))	Difference
Milk (regular), (1 liter)	11.51 ¢ (777.18 ₦)	12.53 ¢ (845.78 ₦)	+8.83 %
Loaf of Fresh White Bread (500g)	6.27 ¢ (423.37 ₦)	5.06 ¢ (341.72 ₦)	-19.28 %
Rice (white), (1kg)	12.60 ¢ (850.35 ₦)	10.16 ¢ (685.58 ₦)	-19.38 %
Eggs (regular) (12)	12.12 ¢ (818.40 ₦)	7.28 ¢ (491.65 ₦)	-39.92 %
Local Cheese (1kg)	70.00 ¢ (4,724.76 ₦)	20.82 ¢ (1,405.06 ₦)	-70.26 %
Chicken Fillets (1kg)	23.11 ¢ (1,560.01 ₦)	21.17 ¢ (1,428.79 ₦)	-8.41 %
Beef Round (1kg) (or Equivalent Back Leg Red Meat)	28.56 ¢ (1,927.39 ₦)	22.18 ¢ (1,496.76 ₦)	-22.34 %
Apples (1kg)	11.70 ¢ (789.49 ₦)	17.07 ¢ (1,152.00 ₦)	+45.92 %
Banana (1kg)	9.31 ¢ (628.72 ₦)	8.23 ¢ (555.22 ₦)	-11.69 %
Oranges (1kg)	8.00 ¢ (539.97 ₦)	9.04 ¢ (610.00 ₦)	+12.97 %
Tomato (1kg)	15.13 ¢ (1,021.30 ₦)	8.57 ¢ (578.26 ₦)	-43.38 %
Potato (1kg)	12.11 ¢ (817.71 ₦)	9.25 ¢ (624.35 ₦)	-23.65 %
Onion (1kg)	9.16 ¢ (618.09 ₦)	6.26 ¢ (422.23 ₦)	-31.69 %
Lettuce (1 head)	5.90 ¢ (398.23 ₦)	4.27 ¢ (288.24 ₦)	-27.62 %
Water (1.5 liter bottle)	3.35 ¢ (226.11 ₦)	2.47 ¢ (166.49 ₦)	-26.37 %
Bottle of Wine (Mid-Range)	30.00 ¢ (2,024.90 ₦)	25.19 ¢ (1,700.00 ₦)	-16.05 %

Domestic Beer (0.5 liter bottle)	6.25 ₵ (421.85 ₦)	4.60 ₵ (310.49 ₦)	-26.40 %
Imported Beer (0.33 liter bottle)	10.75 ₵ (725.59 ₦)	7.97 ₵ (538.10 ₦)	-25.84 %
Cigarettes 20 Pack (Marlboro)	12.00 ₵ (809.96 ₦)	5.56 ₵ (375.00 ₦)	-53.70 %
Transportation	Ghana (Cost (₵))	Nigeria (Cost (₦))	Difference
One-way Ticket (Local Transport)	5.00 ₵ (337.48 ₦)	2.96 ₵ (200.00 ₦)	-40.74 %
Monthly Pass (Regular Price)	217.39 ₵ (14,673.18 ₦)	133.34 ₵ (9,000.00 ₦)	-38.66 %
Taxi Start (Normal Tariff)	5.00 ₵ (337.48 ₦)	7.41 ₵ (500.00 ₦)	+48.16 %
Taxi 1km (Normal Tariff)	5.00 ₵ (337.48 ₦)	4.44 ₵ (300.00 ₦)	-11.11 %
Taxi 1hour Waiting (Normal Tariff)	25.00 ₵ (1,687.42 ₦)	22.22 ₵ (1,500.00 ₦)	-11.11 %
Gasoline (1 liter)	5.18 ₵ (349.80 ₦)	2.15 ₵ (145.37 ₦)	-58.44 %
Volkswagen Golf 1.4 90 KW Trendline (Or Equivalent New Car)	60,000.00 ₵ (4,049,796.66 ₦)	103,708.91 ₵ (7,000,000.00 ₦)	+72.85 %
Toyota Corolla Sedan 1.6l 97kW Comfort (Or Equivalent New Car)	55,625.00 ₵ (3,754,498.99 ₦)	138,792.15 ₵ (9,368,000.00 ₦)	+149.51 %
Utilities (Monthly)	Ghana (Cost (₵))	Nigeria (Cost (₦))	Difference
Basic (Electricity, Heating, Cooling, Water, Garbage) for 85m2 Apartment	387.50 ₵ (26,154.94 ₦)	128.03 ₵ (8,641.86 ₦)	-66.96 %
1 min. of Prepaid Mobile Tariff Local (No Discounts or Plans)	0.24 ₵ (16.07 ₦)	0.30 ₵ (20.40 ₦)	+26.92 %
Internet (60 Mbps or More, Unlimited Data, Cable/ADSL)	305.08 ₵ (20,591.69 ₦)	223.21 ₵ (15,066.25 ₦)	-26.83 %
Sports And Leisure	Ghana (Cost (₵))	Nigeria (Cost (₦))	Difference
Fitness Club, Monthly Fee for 1 Adult	302.00 ₵ (20,383.98 ₦)	203.78 ₵ (13,754.72 ₦)	-32.52 %
Tennis Court Rent (1 Hour on Weekend)	42.50 ₵ (2,868.61 ₦)	40.54 ₵ (2,736.00 ₦)	-4.62 %
Cinema, International Release, 1 Seat	40.00 ₵ (2,699.86 ₦)	29.63 ₵ (2,000.00 ₦)	-25.92 %
Childcare	Ghana (Cost (₵))	Nigeria (Cost (₦))	Difference
Preschool (or Kindergarten), Full Day, Private, Monthly for 1 Child	954.17 ₵ (64,403.02 ₦)	508.79 ₵ (34,341.53 ₦)	-46.68 %
International Primary School, Yearly for 1 Child	34,100.06 ₵ (2,301,638.48 ₦)	9,054.16 ₵ (611,125.00 ₦)	-73.45 %
Clothing And Shoes	Ghana (Cost (₵))	Nigeria (Cost (₦))	Difference
1 Pair of Jeans (Levis 501 Or Similar)	142.50 ₵ (9,618.27 ₦)	101.38 ₵ (6,843.14 ₦)	-28.85 %
1 Summer Dress in a Chain Store (Zara, H&M, ...)	142.00 ₵ (9,584.52 ₦)	146.21 ₵ (9,868.42 ₦)	+2.96 %
1 Pair of Nike Running Shoes (Mid-Range)	250.00 ₵ (16,874.15 ₦)	299.73 ₵ (20,230.77 ₦)	+19.89 %
1 Pair of Men Leather Business Shoes	356.67 ₵ (24,073.79 ₦)	350.21 ₵ (23,638.30 ₦)	-1.81 %

Rent Per Month	Ghana (Cost (¢))	Nigeria (Cost (₦))	Difference
Apartment (1 bedroom) in City Centre	3,891.67 ¢ (262,674.85 ₦)	3,590.84 ¢ (242,369.40 ₦)	-7.73 %
Apartment (1 bedroom) Outside of Centre	822.73 ¢ (55,531.30 ₦)	2,651.75 ¢ (178,984.38 ₦)	+222.31 %
Apartment (3 bedrooms) in City Centre	11,416.75 ¢ (770,591.71 ₦)	10,374.69 ¢ (700,256.40 ₦)	-9.13 %
Apartment (3 bedrooms) Outside of Centre	2,913.89 ¢ (196,677.98 ₦)	6,328.36 ¢ (427,142.86 ₦)	+117.18 %
Buy Apartment Price	Ghana (Cost (¢))	Nigeria (Cost (₦))	Difference
Price per Square Meter to Buy Apartment in City Centre	11,527.70 ¢ (778,080.93 ₦)	4,916.47 ¢ (331,845.33 ₦)	-57.35 %
Price per Square Meter to Buy Apartment Outside of Centre	38,607.70 ¢ (2,605,888.98 ₦)	1,807.50 ¢ (122,000.00 ₦)	-95.32 %
Salaries And Financing	Ghana (Cost (¢))	Nigeria (Cost (₦))	Difference
Average Monthly Net Salary (After Tax)	1,487.69 ¢ (100,414.19 ₦)	1,044.64 ¢ (70,509.80 ₦)	-29.78 %
Mortgage Interest Rate in Percentages (%), Yearly, for 20 Years Fixed-Rate	28.29	18.44	-34.82 %

Indices Difference

Consumer Prices in Nigeria are 23.76% lower than in Ghana

Consumer Prices Including Rent in Nigeria are 8.58% lower than in Ghana

Rent Prices in Nigeria are 21.85% higher than in Ghana

Restaurant Prices in Nigeria are 36.59% lower than in Ghana

Groceries Prices in Nigeria are 23.27% lower than in Ghana

Local Purchasing Power in Nigeria is 23.19% lower than in Ghana